

Annexure C - Probable Business Rescue Dividend

Amounts are all in Rand	Amount in Rand	
Equity Injection - South African Airways		719 000 000
Available for Resctructuring Costs and BR Claims		719 000 000
Restructuring Costs		
Care & Maintenance and Other Restructuring Costs	75 768 682	
Employee Post Commencement Claims	12 831 218	
Employee Severance, Leave Pay and Notice Pay	188 620 700	
Employee Pre Commencement Claims (Including Interest)	129 690 748	
Unflown Ticket Liability	183 032 362	589 943 711
Available for Distribution to Post Commencement Creditors		129 056 289
Post Commencement Claims of Other Creditors		
Post Commencement Claims of Other Creditors	9 715 543	9 715 543
Available for Distribution to Unsecured BR Commencement Creditors		119 340 747
Unsecured Commencement Claims		2 690 991 222
Dividend in Cents to the Rand		4,43