



South African Airways
Office of the Chairperson
Airways Park
1 Jones Road
Kempton Park

Private Bag X13
OR TAMBO INTERNATIONAL
1627

Tel: 27 11 978-2520
Email: Chairperson@flysaa.com

06 October 2021

Mr Siphiso Sono
Business Rescue Practitioner: Mango Airlines SOC Limited
E-Mail: siphiso.sono@opisadvisory.co.za

CC: Minister Pravin Gordhan, MP– Minister of Public Enterprises
E-mail: Ministry.Registry@dpe.gov.za

Dear Mr Sono

RE: FUTURE OF MANGO AIRLINES SOC LIMITED (IN BUSINESS RESCUE) IN RELATION TO THE ACQUISITION OF THE MAJORITY SHAREHOLDING IN SOUTH AFRICAN AIRWAYS SOC LIMITED (SAA) BY THE TAKATSO CONSORTIUM

Your letter on the above subject dated 9th September 2021 and the subsequent meeting between yourself and the Board of Directors of SAA on the 4th October 2021 bear reference.

As indicated at the aforementioned meeting, I hereby confirm that upon deliberating in response to your letter on the questions posed on the intentions of the Board of SAA on the future of Mango Airlines, at its meeting of the 30th September 2021, the Board endorsed Management's assessment that Mango Airlines does not fit into the future business strategy of SAA. As intimated, we have also verified that the Takatso Consortium has no interest in Mango Airlines.

Directors

MJ Lamola* (Interim Chairperson), TTM Kgokolo (Interim Chief Executive Officer), Z Mhlontlo (Interim Chief Financial Officer), NO Fadugba*¹ EL Van Harte *
MMB Zwane*

*Interim Non-Executive Director
¹ British Citizen

Company Secretary – RN Kibuuka

South African Airways SOC Ltd

Reg. No. 1997/022444/30

A STAR ALLIANCE MEMBER 

Given the financial challenges of SAA as the sole shareholder of Mango Airlines, the Board is not in a position to provide nor to motivate the contemplated capital injection required to return Mango Airlines to commercial operations to SAA's shareholder.

Yours faithfully,

Malasele John Lamola

Prof. M. John Lamola

Chairperson: Interim SAA Board of Directors