MANGO AIRLINES SOC LIMITED (in business rescue)

Registration Number 2006/018129/30

(**"Mango" or "the Company"**)

31 July 2026

Status Report in terms of section 132(3) of the Companies Act 71 of 2008, as amended, ("Companies Act"), read with Regulation 125

1. INTRODUCTION

In terms of section 132(3) of the Companies Act, a company whose business rescue proceedings ("**BR Proceedings**") have not ended within three months after the start of those proceedings, or such longer time as the court, on application by the business rescue practitioner ("**BRP**"), may allow, the BRP must:

(a) prepare a report on the progress of the BR Proceedings, and update it at the end of each subsequent month until the end of those proceedings; and

(b) deliver the report and each update in the prescribed manner to each affected person, and to the court, if the proceedings have been the subject of a court order or the Companies and Intellectual Property Commission ("**CIPC**"), in any other case.

The BRP accordingly submits the fifty seventh status update report.

2. SALIENT DATES

The following table sets out certain key events that took place during the BR Proceedings of the Company:

Events	Date
Board resolution commencing the BR Proceedings filed with the CIPC	16 April 2021
Commencement of the BR Proceedings	28 July 2021
Appointment of the BRP	3 August 2021
First meeting of the creditors of the Company	18 August 2021
Extension of time to publish the business rescue plan ("**BR Plan**")	29 October 2021
Meeting to consider the BR Plan	15 November 2021
Publication of the amended BR Plan	25 November 2021
Meeting to consider the amended BR Plan	2 December 2021
Publication of the amended BR Plan	29 August 2025
Publication of further amendments to the amended BR Plan	28 October 2025
Meeting to consider the amended BR Plan	24 November 2025

3. CUSTOMERS UNFLOWN TICKET LIABILITY

The verification of unflown air tickets or unused vouchers is ongoing. The verification process deadline date is 22 September 2026 following which the portal will be closed, and no new verifications will be accepted. Customers are encouraged to visit the verification portal on Mango's website https://flymango.africa/.

On 9 July 2026, the BRP met with Standard Bank to discuss and obtain clarity on certain matters raised in Standard Bank's letter dated 2 July 2026 concerning the demand made under the passenger protection guarantee. The discussions were constructive and assisted in clarifying Standard Bank's position regarding the demand. One matter remains under consideration by Standard Bank, which has undertaken to revert to the BRP on its position as soon as possible.

4. PROOF OF CLAIMS

The deadline for submission of claims was 3 March 2022, after which no new claims will be entertained. The BRP continues to evaluate the claims where necessary.

Creditors who have not responded to the BRP's requests to provide current proof of their bank account details are assumed to have abandoned their claims.

5. PROGRESS WITH THE AUDIT AND TAX MATTERS

The status of the audit and tax matters remains the same as that detailed in the June 2026 status report.

6. RECOGNITION PROCEEDINGS

The BRP is still waiting for South African Airways SOC Limited ("**SAA**") to provide a draft agreement to regulate payment for the Recognition Proceedings. The BRP is following up with SAA regarding this and also to confirm whether SAA still intends to pursue the Recognition Proceedings.

7. CONCLUSION

The BRP remains of the opinion that there is a reasonable prospect of rescuing the Company, or that the BR Proceedings would result in a better outcome for creditors than would otherwise be achieved should the Company be placed in liquidation.

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SIPHO SONO, Business Rescue Practitioner

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