MANGO AIRLINES SOC LIMITED (in business rescue)

Registration Number 2006/018129/30

(**"Mango" or "the Company"**)

30 September 2026

Status Report in terms of section 132(3) of the Companies Act 71 of 2008, as amended, ("Companies Act"), read with Regulation 125

1. INTRODUCTION

In terms of section 132(3) of the Companies Act, a company whose business rescue proceedings ("**BR Proceedings**") have not ended within three months after the start of those proceedings, or such longer time as the court, on application by the business rescue practitioner ("**BRP**"), may allow, the BRP must:

(a) prepare a report on the progress of the BR Proceedings, and update it at the end of each subsequent month until the end of those proceedings; and

(b) deliver the report and each update in the prescribed manner to each affected person, and to the court, if the proceedings have been the subject of a court order or the Companies and Intellectual Property Commission ("**CIPC**"), in any other case.

The BRP accordingly submits the fifty ninth status update report.

2. SALIENT DATES

The following table sets out certain key events that took place during the BR Proceedings of the Company:

Events	Date
Board resolution commencing the BR Proceedings filed with the CIPC	16 April 2021
Commencement of the BR Proceedings	28 July 2021
Appointment of the BRP	3 August 2021
First meeting of the creditors of the Company	18 August 2021
Extension of time to publish the business rescue plan ("**BR Plan**")	29 October 2021
Meeting to consider the BR Plan	15 November 2021
Publication of the amended BR Plan	25 November 2021
Meeting to consider the amended BR Plan	2 December 2021
Publication of the amended BR Plan	29 August 2025
Publication of further amendments to the amended BR Plan	28 October 2025
Meeting to consider the amended BR Plan	24 November 2025

3. CUSTOMERS UNFLOWN TICKET LIABILITY

The Mango customers portal for verification of unflown air tickets and unused vouchers closed on **22 September 2026.** No new verifications will be accepted. Customers will receive direct communication on next steps.

Engagements between the BRP and Standard Bank remain ongoing with a view to resolving the outstanding matters that have delayed the release of the customer Guarantee funds. Once released, these funds will be applied towards the settlement of eligible customer claims arising from the verification process referred to above.

4. PROOF OF CLAIMS

The deadline for submission of claims was 3 March 2022, after which no new claims will be entertained. The BRP continues to evaluate the claims where necessary.

Creditors who have not responded to the BRP's requests to provide current proof of their bank account details are assumed to have abandoned their claims.

5. PROGRESS WITH THE AUDIT AND TAX MATTERS

The status of the audit and tax matters remains the same as that detailed in the previous status report.

6. CONCLUSION

The BRP remains of the opinion that there is a reasonable prospect of rescuing the Company, or that the BR Proceedings would result in a better outcome for creditors than would otherwise be achieved should the Company be placed in liquidation.

Sipho Sono

SIPHO SONO, Business Rescue Practitioner

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